

**PNGA FINANCIAL STATEMENT - DECEMBER 31, 2016****ASSETS****CURRENT ASSETS**

Cash and Cash Equivalents	162,362
Accounts Receivable, Associations	91,391
Accounts Receivable, Publication	24,778
Accounts Receivable, Other	3,347
Inventory	39,265

**TOTAL CURRENT ASSETS** 321,143**DESIGNATED FUNDS**

Funds temporarily restricted for Patrons Program	35,392
Reserve Fund	10,065

**FURNITURE, FIXTURES, and EQUIPMENT**

Office Equipment	11,208
Furniture and Fixtures	12,992
Championship Trailer & Truck	76,029
Construction in Progress	76,702
Real Estate	431,354
	<u>608,285</u>
Less Accumulated Depreciation	(96,655)
	<u>511,630</u>

**TOTAL ASSETS** \$ 878,230**LIABILITIES AND MEMBERS' EQUITY****CURRENT LIABILITIES**

Accounts Payable	\$ 111,507
Evans Cup Tournament	-
Greater Seattle Events	5,650
Sahalee Players Championship	-
Publication	25,100
Other Liabilities	1,721

**TOTAL CURRENT LIABILITIES** 143,979**MEMBERS' EQUITY**

Unrestricted Net Assets	716,156
Temporarily restricted equity	35,368
Reserve Fund	10,000
Net Income	(27,273)

**TOTAL MEMBERS' EQUITY** 734,251**TOTAL LIABILITIES AND MEMBERS' EQUITY** \$ 878,230**OPERATING PROFIT & LOSS****INCOME**

Regular, Washington and Northern Idaho	\$ 112,749
Regular, Canada	26,359
Regular, Idaho	16,402
Regular, Oregon	40,342
Sahalee Players Administration	-
Publication	423,959
The Home Course	22,376
Other	14,443
Championships, Net of Direct Costs	55,461

**TOTAL INCOME** 712,090**EXPENSES**

Administrative	228,724
Committee	15,425
Publication	510,830

**TOTAL EXPENSES** 754,978**OPERATING INCOME** (42,888)**OTHER INCOME (EXPENSE)**

Interest Income	53
Interest Expense	-

**TOTAL OTHER INCOME (EXPENSE)** 53**NET OPERATING INCOME (LOSS)** (42,835)**TEMPORARILY RESTRICTED REVENUE**

Patrons of Golf contributions	15,561
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**NET INCOME OVER EXPENSE (LOSS)** \$ (27,273)